

Auction Terms & Conditions Price Real Estate & Auction Service

01 Mar 06

1. **REPRESENTATION:** All Price personnel represent ONLY the SELLER(s).
2. **RESPONSIBILITY:** Once an item is announced "sold," the buyer assumes full responsibility for that item & agrees to pay for it **in full today**. All buyers are responsible for security of their buyer registration number.
3. **PAYMENT:** Cash, or good check from a Ross County financial institution (with positive picture identification). **Out of county checks must be approved at time of registration** by Dewey Price, Roger Parsons or Steve Hummel. Additional identification, bank letters, etc. may be required. **RETURNED CHECKS WILL BE FORWARDED TO THE SHERIFF FOR COLLECTION & REQUIRE A MINIMUM FEE OF \$50.00. All property must be paid for BEFORE being removed from the premises!**
4. **AUCTIONEER DECISIONS are FINAL:** Occasionally, there may be questions that require resolution. When those situations occur, the primary auctioneer has ultimate authority.
5. **WHO HAS THE BID?** Frequently, due to the pace of bidding, size of crowd, noise & other factors, you may not be sure if you have the bid. If this happens, the auctioneer will confirm if you have the bid – upon your request. If you do not understand what is currently bid or what is currently being asked for bid, ask the auctioneer to clarify that for you. **However, the auctioneer WILL NOT IDENTIFY who is bidding against you.** "Ring" personnel help ensure that the auctioneer sees all bids. If a ring person identifies a bid at the same time the auctioneer accepts a bid somewhere else, the person with the auctioneer has the bid **WHEN THE AUCTIONEER SAYS "Sold"** & 2 or more people think they have the last bid, the **BID WITH THE AUCTIONEER WINS. BIDDING WILL NOT BE RE-OPENED.**
6. **Price Real Estate & Auction Service PERSONNEL MAY BID & BUY FOR THEIR PERSONAL USE OR MAY FACILITATE ABSENTEE BIDS. WE DO NOT RUN BIDS ON BUYERS!!!!** Absentee bids are handled competitively. If you see the auctioneer or any other Price personnel bidding, they are either bidding for their own personal use or have been authorized to bid for an absentee buyer.
7. **WITH RESERVE UNLESS OTHERWISE STATED.** According to Ohio Law, unless we say or advertise "absolute," "everything goes to the highest bidder" or words to that affect, it is assumed that the Seller has the right to reject the last bid. We do not allow the Seller to bid against the crowd except in very special cases as in certain estate or partition auctions, etc. Such special circumstances are announced.
8. **REAL ESTATE MAY HAVE SPECIAL PROVISIONS:** If you are bidding on real estate, make sure you understand the terms & conditions that apply to that specific property.
9. **WHEN IN DOUBT - ASK!** We intend to conduct a high quality auction. Our primary responsibility is to get the maximum results for our Client - the SELLER(s). We strive to move the process along quickly, but do not want to miss your bid or get you confused. **If you have ANY question at ANY time, PLEASE ASK for clarity.** If we are selling choice, by the piece and all to go, or use any other terminology or method that you don't understand, PLEASE ASK! We assume you understand unless you ask - BEFORE we say "SOLD."
10. **THANK YOU!** We greatly appreciate your business & want you to have a pleasant - and FUN - experience at our auction!! Please let us know if we can help you or someone you know when the auction method is the right choice for their best results!!

Price Real Estate & Auction Service

Auctioneers:

DEWEY A. PRICE -- STEPHEN J. HUMMEL – ROGER D. PARSONS

Apprentice Auctioneers: Troy M. Collins -- Jack R. Ferguson

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